

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2483
ANSWERED ON:23.08.2013
LOAN TO STATE COOPERATIVE BANKS
Ray Shri Bishnu Pada

Will the Minister of FINANCE be pleased to state:

- (a) the total amount of the loans provided/recovered by the Andaman and Nicobar State Cooperative Bank Limited in the last three years and the current year;
- (b) whether there is any mechanism put in place for verification and monitoring of hypothecated property against business loans;
- (c) whether any cases of fraudulent property have been detected/reported after sanction of loan during the said period;
- (d) if so, the details thereof; and
- (e) the remedial steps taken/proposed to be taken by the Government in this regard?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a): National Bank for Agriculture and Rural Development (NABARD) has reported that the total amount of loans provided/recovered by the Andaman & Nicobar State Cooperative Bank in the last three years and the current year are as under :

(Rs. Lakh)							
2010	2011	2012	2013				
Loans issued upto 30 June 2010	Recovery upto 30 June 2011	Loans issued upto 30 June 2012	Recovery upto 30 June 2013	Loans issued upto 30 June 2013	Recovery upto 30 June 2013	Loan issued upto 30 July	Recovery upto 30 July
4302.44	1553.52	5250.29	1548.23	10718.10	2440.37	3079.52	2666.44

Source: NABARD

(b) : There are two types of monitoring (i) Pre-sanction ; and (ii) Post-sanction. The documents are verified by the technical cell based on the field visit report. The officials make field visits before sanction/appraisal as well as post sanction to ensure proper hypothecation of stock and to ensure that assets are grounded in proper manner.

(c) to (e) : NABARD has informed that no such cases have been reported.